

Appendix 2 - Changes to Draft Statement of Accounts

Change Reason	Statements/Notes Section Affected	Published Statement of Accounts Page No.	Change Made
Additional Information - Pensions	Core Statements	33	Pension accounting entries have been updated (as agreed with the Council's external auditors prior to the audit) based on the updated actuarial pension valuation report received from the Actuary following submission of the draft Statement of Accounts to external auditors and commencement of the audit. The following changes have been made to the Core Financial Statements (reductions in brackets):
	Note 1	39	
	Note 3	46	
	Note 4	51	
	Note 12	58	
	Note 19	78	
	Note 28	99	
	Note 29a	103	
	Note 35	120	CIES Service Expenditure - (£14k) CIES Non Distributed Costs - (£16k) CIES Pension Interest - (£1k) OCIES Remeasurement of Net Defined Pension Benefit Liability - £69,102k MiRS Deficit of Provision of Services - (£31k) MiRS Other Comprehensive Income and Expenditure - £69,102k MiRS Adjustments Between Accounting Basis and Funding Basis - £31k Balance Sheet Pension Liability - (£69,071k) Balance Sheet Pension Reserve - £69,071k Cash Flow Net Deficit - (£31k) Cash Flow Non Cash Movements - (£31k)
Additional Disclosure	Note 17b	76	Additional Investment Properties disclosure agreed with the external auditors. The disclosure was agreed to be removed as part of the 'cutting the clutter' agenda in 2014/15 but is required to be reinstated this year due to the Council's lower materiality levels and the fair value valuation requirements of accounting standard IFRS13.
	Note 32	104	Additional accounting policy (policy 1.25) to explain the required fair value valuation levels in line with the accounting standard IFRS13.
Reclassification (Prior Year)	Cash Flow Statement (2014/15)	37	The prior year Cash Flow Statement and related disclosures have been reclassified to remove the Council's Manchester Airport shareholding fair value valuation adjustment which was incorrectly shown as a cash movement relating to the purchase of short term and long term investments.
	Note 29a (2014/15)	103	
	Note 30 (2014/15)	103	
Reclassification	Note 10 (Table 2)	56	Officer remuneration greater than £50k bandings table has been reclassified to include Saddleworth School. This school does not use the Council's payroll service. Officers within some bandings have been reclassified to reflect remuneration received during the year.
	Note 16 (Table 4)	73	Table showing the annual valuation by category of asset over the five year rolling valuation programme reclassified to correctly show the Council Dwellings valuations completed in each year of the valuation programme.
	Note 18	77	Reclassification of the capital expenditure in relation to the Council's capital investment during the year between Property, Plant and Equipment and Investment Assets.
	Note 19 (Table 1)	78	The disclosed Cash and Cash Equivalents has been reclassified to reflect the Council's short term investments (less than 3 months - Cash Equivalents) and Cash at Bank (Cash).
Presentation	Note 16	71	References to fair value within the Property, Plant and Equipment disclosure changed in line with the requirement of the accounting standard IFRS13.
	Note 16	71	Narrative explaining the valuation technique used by the Council to value Vehicles, Plant and Equipment amended to be clear to the reader that these assets are valued at historical cost.
	Note 19	78	Additional Narrative to explain the valuation techniques used when valuing the Council's holding in Manchester Airport.
	Note 32	104	Accounting policies reviewed and amended to make them more robust and aid the readers understanding of the accounts in relation to how the Council has applied accounting standards to produce its 2015/16 Statement of Accounts.
	Various Throughout Document	Various	Minor improvements to disclosures, narrative and presentation to aid the understanding of the reader of the accounts.